

Combine Meeting of BOT and EC

Date;4.10.16

Place:Jain Center, Richfield, Ohio

Attendees: Kanti Jain, Shailesh Nanavati, Minesh Shah, Mayuri Dalia, Mayurika Shah, Jitu Shah, Nemi Jain, Rahul Jain, Hasmukh Shah, Amit Jain, Shanti Jain, Dipika Shah

Absentee:Kalpesh Shah

Meeting was called in order at 1.50 pm.

Introduction: Everyone introduced themselves.

Kanti Jain suggested we should have a joint BOT and EC meeting in the beginning of every year.

Reviewed the minutes of BOT meeting held on 3.13.16, and approved with following discussion.

1.Terms of the EC members are as follows--

Kalpesh Shah 1 year, Mayurika Shah 3 years, Jitu Shah 2 years, Hasmukh Shah 3 years, Nemi Jain 1 year, Shanti Jain 1 year, Amit Jain 2 years, Rahul Jain 2 years, Dipika Shah 2 years.

2.Fiduciary Responsibility---

After discussion it was decided to open Devdravya and Sadharan Fund accounts for BOT in a different bank, so the funds could be fully FDIC insured.

It was suggested that there should be separate presentation by BOT and EC treasurers at GB meeting. EC treasurer will also discuss expenses occurred during the year.

Jitu Shah suggested that BOT treasurer has privilege to write checks from the BOT account.

3.Insurance---

It was confusing to the committee members that who is covered by the insurance policy.

We are paying over \$2000.00/year as a premium. As per Nemi Jain, currently EC officers(previously BOT) are covered. Our Insurance agent is Steve Jain. It was agreed upon that all the members of BOT and EC should be covered under liability insurance.

Nemi Jain define the officers as the President, Vice President, Treasurer and Secretary. It was decided that Shailesh Nanavati, Hasmukh Shah and Jitu Shah should have meeting with Steve Jain and review Member's liability and property insurance policies for scope, limits and cost. Shailesh Nanvati will arrange the meeting.

It was decided to get title page of both insurance policies, and publish it on JSGC web site.

4. Everyone agreed that Bhandar should be open 3 times a year by BOT and EC treasurers and 2 members of JSGC should be present at the time. Jitu Shah suggested that whenever possible Aarti and Mangal Divo collection to be given to EC treasurer to deposit in the bank.

5. Responsibilities to develop guidelines for the JSGC events were taken by Mayurika Shah, Mayuri Dalia and Dipika Shah.

6. Survey of the Property--

Jitu Shah suggested to get surveyor to survey the property and outline the boundaries of the property and also suggested to get the help from Mukund Dalia to get surveyor. Some gas well work is going on behind the temple property. Minesh Shah took responsibility to find out what is going on.

7. **New Business---**

a. JAINA membership will be taken by BOT.

It was mentioned that JAINA supports interfaith idea.

Visits to our temple by 2 interfaith groups of 75 people each previous day was discussed with favorable comments. For next meeting, organizers wants to use our facility. Jitu Shah was asking as a society do we want to join interfaith society? Kanti Jain reviewed the code of regulation--- our facility should be used to promote Jainism. It was decided to find out what interfaith society do, and one or two people should represent as liaison and attend interfaith society meetings.

Amit Jain suggested that joining the interfaith society and using our facility by them should be dealt separately.

b. Jitu Shah suggested to use Devdravya for the maintenance of some of the temples in India. Kanti Jain said it is a good idea, but some more steps to be taken to develop the idea. Since it is subject by itself, it was decided to discuss in detail some other time.

c. It was agreed upon to keep Gnandravya and Jeevdaya funds in Sadharan Fund account, but to keep separate accounting for those funds.

d. Audit.--It was decided to get audit done ASAP--first internally, and then to get professional auditor. It was decided to have one member from BOT and one from EC and 2 members of JSGC should conduct internal audit. Minesh Shah and Amit Jain will take lead for internal auditing.

Mayurika Shah said that they discuss about auditing in EC meeting and it will be done by the end of this month.

e. Minesh Shah said that there should be combine meeting of BOT and EC twice a year. We are doing this to establish a system for the future.

f. Shanti Jain raised the issue of hosting the place for Guruji who is coming next week.

In Summery---

1. Shailesh Nanavati and Hasmukh Shah will open new accounts for BOT.

2. Insurance--Shailesh Nanavati, Hasmukh Shah and Jitu Shah will have meeting with Steve Jain to review insurance policies.

3. Survey the property--BOT

4. Interfaith Society discussion.

5. Audit--Minesh Shah and Amit Jain.

Meeting adjourned at 3.40 pm.

